



شركة شرق للإستثمار ش.م.ك (مقفلة)
SHARQ INVESTMENT Co. (K.S.C.C.)

Kuwait Weekly Report

2-Dec-21

TOP BUY RECOMMENDATIONS ON FUNDAMENTALS

	Close Price	Target Price	PE	PBV	D/Y
KFH	810	900	31	3.1	1.02%
BPCC	837	920	22	1.9	6.59%
ZAIN	585	620	13	2.1	7.35%
AGLTY	935	1,020	55	1.0	0.98%

TOP RECOMMENDATIONS ON TECHNICALS

	Price	S1	S2	R1	R2
AGLTY	935	900	886	990	1,090
NBK	999	975	955	1,020	1,050
KFH	810	790	775	828	850
TAM	315	310	300	342	370

Top Gainers

Company	Price	% Chg	Volume
REMAL	20	6.4%	7,138,664
KPCPC	519	3.80%	18,852
BOURSA	1,926	1.74%	1,791,087
MIDAN	1,260	1.61%	5
NICBM	198	1.54%	175,254

Top Losers

Company	Price	% Chg	Volume
KHOT	74	-25.93%	6,250
EQUIPMENT	51.7	-22.72%	5,920,042
NCCI	103	-21.37%	7,834,588
MARAKEZ	69.5	-19.19%	1,235,228
KSHC	45.8	-17.18%	3,520,369

Group's Company's statistics

Company	High	Low	Volume	Traded Value
Oula Fuel Marketing	157	148	822,526	126,121
Soor Fuel Marketing	155	145	490,897	73,938
KBT	88.9	80	2,809,320	237,344
Al Maidan Clinic	1,260	1,240	5	6.300

Global Market Statistics

Company	Value	%ΔWTD	%Ytd
S&P 500	4,513.0	-4.0%	21.9%
Nasdaq	15,254.0	-3.7%	20.0%
Hangseng	23,747.0	-4.0%	-10.0%
DAX	15,472.0	-2.8%	13.9%

Boursa Kuwait Index Performance

	Value	Δ WTD%	Δ YTD %
BK Premier Index	7,532	-2.4%	24.5%
BK Main 50 Index	5,946	-3.5%	28.2%
BK All Share Index	6,936	-2.7%	25.1%

GCC Market Performance

	Value	Δ WTD%	Δ YTD %
Saudi (TASI)	10,894	-4.60%	25.37%
Abu Dhabi (ADI)	8,546	1.10%	69.38%
Dubai (DFM)	3,072	-3.09%	23.28%
Qatar (QE)	11,603	-1.59%	11.18%





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Top Buy Recommendations

KFH: *The bank's profits increased in the first nine months of this year by 66.1%, as the Profits for the period amounted to 168.088 million KWD, compared to profits for the first nine months of last year, which amounted to 101.208 million KWD.
*The bank achieved profits of 65.895 million KWD in the third quarter of this year, compared to 44.291 million KWD in profits for the same period last year, an increase of 48.8%.
*Updating Studies and Resuming Acquisition Procedures for "Ahli United Bank of Bahrain"
*The Board of Directors of Kuwait Finance House "KFH" agreed to update the studies of financial and legal due diligence, and to resume the related procedures related to the acquisition of Ahli United Bank of Bahrain.
BPCC: *The company's profits in the second quarter ending on October 31, 2021 increased by 9%, as the profits for the period amounted to 2.825 million KWD, compared to profits for the same period in 2020 of 2.584 million KWD.
*The company achieved profits of about 5.634 million KWD during the first half that ended October 31, 2021, compared to profits for the same period of the year 2020 of 5.104 million KWD, an increase of 10%.
ZAIN: * The company's profit in the third quarter of this year increased by 3.4%, As the period rose to 49.492 million KWD, compared to 47.874 million KWD for the same period in 2020.
*The company achieved profits of 135.414 million KWD in the first nine months of this year, compared to the profits of the same period in 2020, amounting to 131.594 million KWD, an increase of 2.9%.
AGLTY: *A big jump in the company's profits during the third quarter of this year by about 5952.4%, as the profits for the period amounted to 926.861 million KWD, compared to profits of about 15.314 million dinars in the third quarter of last year.
*The company achieved profits of 978.072 million KWD in the first nine months of this year, compared to profits of 31.523 million KWD for the same period in 2020, a significant increase of 3002.7%.
*The company achieved exceptional profits in the third quarter of the year as a result of the sale of its global integrated logistics company to DSV in a share exchange transaction. Accordingly, the profit from non-continuous operations amounted to 918.4 million KWD in the third quarter and 952.8 million KWD in the first nine months of the year.

Market Commentary

* The Kuwait Stock Exchange varied at closing..Caution and anticipation are characteristic of the next stage.
*The performance of the Kuwait Stock Exchange varied at the end of Thursday's session; The first and general indices rose by 0.10% and 0.16%, respectively, while the main and "main 50" indices declined by 0.09% and 0.11%, respectively.
*The total trading volumes on the Kuwait Stock Exchange at the end of today's trading amounted to about 301.87 million shares, which came through executing 13195 deals, which achieved a liquidity of about 63.03 million KWD.
Outlook:
*The price of a barrel of Kuwaiti oil rose by \$1.10 to reach \$73.24 a barrel in trading yesterday, Wednesday, compared to \$72.14 in trading the day before yesterday, according to the price announced by the Kuwait Petroleum Corporation.
*Oil prices rose during Thursday's trading, to offset the losses of the previous day, as investors awaited the OPEC + decision on production policy, but the return of concerns about the "Omicron" mutant with the increasing injuries limited oil's gains.

Upcoming events

08/12/2021 ARKAN AGM
08/12/2021 NOOR AGM
09/12/2021 AQAR CORPORATE ACTION CONFIRMATION