



شركة شرق للإستثمار ش.م.ك (مقفلة)
SHARQ INVESTMENT Co. (K.S.C.C.)

Kuwait Weekly Report

18-Nov-21

TOP BUY RECOMMENDATIONS ON FUNDAMENTALS

	Close Price	Target Price	PE	PBV	O/Y
NBK	1,036	1,100	25	1.9	1.75%
GBK	264	300	21	1.2	1.91%
CABLE	982	1,030	34	1.0	5.18%
JAZEERA	1,223	1,320	-	11.6	0.00%

TOP RECOMMENDATIONS ON TECHNICALS

	Price	S1	S2	R1	R2
MABANEE	838	825	819	840	849
ZAIN	596	594	591	598	600
ALAFCO	247	245	240	250	255
WARBABANK	318	305	296	320	326

Top Gainers

Company	Price	% Chg	Volume
TAHSSILAT	54.7	28.7%	12,070,308
SANAM	91.5	26.91%	12,148,460
TAAMEER	52.90	18.61%	40,475,032
EQUIPMENT	73.5	9.87%	9,470,154
GFH	101	8.95%	321,212,356

Top Losers

Company	Price	% Chg	Volume
ENERGYH	56.1	-25.20%	4,840,844
WETHAQ	59.8	-16.36%	7,003,329
MENA	76.1	-15.91%	83,271,884
NCCI	138	-10.39%	8,021,785
NAPESCO	790	-8.99%	51,402

Group's Company's statistics

Company	High	Low	Volume	Traded Value
Oula Fuel Marketing	170	159	2,500,447	406,181
Soor Fuel Marketing	164	155	748,884	120,249
KBT	93.5	84	4,878,204	434,009
Al Maidan Clinic	-	-	-	-

Global Market Statistics

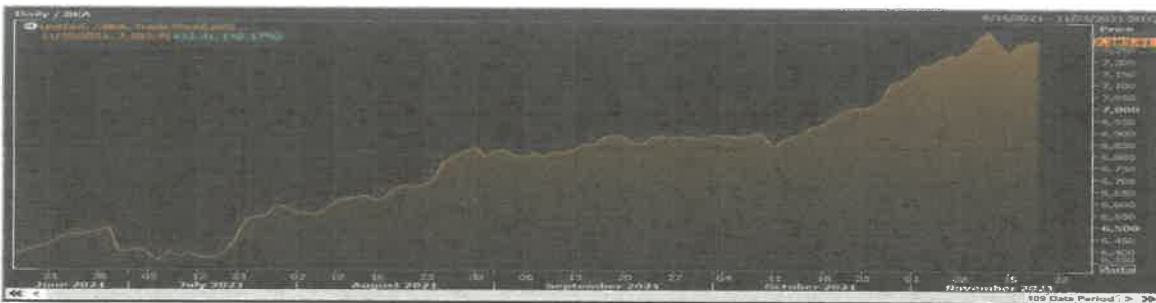
Company	Value	%ΔWTD	%Ytd
S&P 500	4,688.0	0.9%	26.6%
Nasdaq	15,921.0	1.9%	25.3%
Hangseng	25,319.0	0.3%	-4.0%
DAX	16,248.0	1.0%	19.6%

Boursa Kuwait Index Performance

	Value	Δ WTD%	Δ YTD %
BK Premier Index	7,882	-0.6%	30.3%
BK Main 50 Index	6,328	0.1%	36.5%
BK All Share Index	7,283	-0.5%	31.3%

GCC Market Performance

	Value	Δ WTD%	Δ YTD %
Saudi (TASI)	11,748	-1.29%	35.20%
Abu Dhabi (ADI)	8,349	0.77%	65.48%
Dubai (DFM)	3,265	3.98%	31.02%
Qatar (QE)	11,949	-0.76%	14.50%





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Top Buy Recommendations

NBK: *The bank's profits in the first nine months of this year 2021 increased by 51.1%, as Profits for the period amounted to 254.819 million dinars, compared to 168.676 million dinars, profits for the first nine months of 2020.
*An increase in the total equity of the bank's shareholders by 8.5% as of September 30, 2021; it reached 3.44 billion dinars, compared to 3.17 billion dinars in the same period of the previous year.
GBK: *The bank's profits in the first nine months of 2021 increased by 49.8%.
**The bank achieved profits in the mentioned period of 27.49 million KWD, compared to 18.35 million KWD profits for the first nine months of 2020.
*The bank's recorded profits in the third quarter of 2021 amounting to 10.97 million KWD, a growth of 66.5% over its level in the same quarter of 2020 of 6.59 million KWD.
CABLE: * The company's profits increased in the first nine months of this year by 6.9%, where profits for the period amounted to 5.87 million KWD, compared to profits for the first nine months of 2020 of 5.49 million KWD.
*The company achieved profits of 1.45 million KWD in the third quarter of this year, compared to profits for the same period in 2020, amounting to about 1.11 million KWD, an increase in profits by 31.3%.
*Signing an agreement to provide market maker services with the Kuwait Financial Center Company as of November 1, 2021.
JAZEERA: *Opening of airports and the return of travel after the Pandemic subsidies.
*Signing a Market Maker Agreement with KFH Capital.
*The company signed a memorandum of understanding with Airbus to purchase new aircraft with a total value of 3.4 billion USD (1.03 billion KWD); According to the price list.
*The company turned profitable again in the third quarter of the year, achieving a net profit of 11.8 million KWD with the easing of travel restrictions and an increase in the number of vaccine recipients in the State of Kuwait and across the network of destinations it serves.

Market Commentary

* The Kuwait Stock Exchange rose at the close of trading Thursday, for the third session in a row, as its general index rose 0.17%, the first market rose 0.21%, and the main and "main 50" indices recorded a growth of 0.04% and 0.15%, respectively.
*The total trading volumes in the stock exchange at the end of today's session amounted to about 389.87 million shares, which came through the implementation of 13,754 thousand transactions, which achieved liquidity of approximately 60.17 million KWD.
Outlook:
*The price of a barrel of Kuwaiti oil fell 93 cents to reach \$82.03 a barrel in trading yesterday, Wednesday, compared to \$82.96 in trading the day before yesterday, according to the price announced by the Kuwait Petroleum Corporation.
*In global markets, Brent crude futures fell \$1.36 to \$81.05 a barrel, while US West Texas Intermediate crude fell \$2.40 to \$87.36.
*Chinese real estate firm Evergrande is preparing to raise HK\$2.13 billion (\$273 million) from the sale of its remaining stake in media company HengTen Networks Group, The deal is considered one of Evergrande's latest attempts to provide the necessary liquidity to reduce its accumulated debt, which is estimated at \$300 billion.

Upcoming events

22/11/2021 WARBABANK CORPORATE ACTION CONFIRMATION
25/11/2021 NBK AGM
25/11/2021 AZNOULA AGM