



شركة شرق للإستثمار ش.م.ك (مقفلة)
SHARQ INVESTMENT Co. (K.S.C.C.)

Kuwait Weekly Report

23-Dec-21

TOP BUY RECOMMENDATIONS ON FUNDAMENTALS					
	Close Price	Target Price	PE	PBV	D/Y
KFH	839	880	33	3.3	0.98%
NBK	999	1,020	24	1.8	1.93%
MABANEE	805	870	18	1.8	0.66%
AGLTY	950	1,040	56	1.0	0.96%

TOP RECOMMENDATIONS ON TECHNICALS					
	Price	S1	S2	R1	R2
NCCI	124	120	100	140	160
ABK	246	241	235	274	285
STC	622	615	600	640	660
AGLTY	950	943	920	970	995

Top Gainers

Company	Price	% Chg	Volume
EDU	669	15.5%	46,355
PAPCO	75.40	9.91%	150,932
ABK	251	8.66%	34,734,298
GFC	88.80	7.25%	47,797
QIC	96.40	7.11%	1,764

Top Losers

Company	Price	% Chg	Volume
ENERGYH	63.70	-8.74%	1,225,791
TAHSSILAT	40.90	-6.62%	619,265
SANAM	77	-6.33%	324,030
ALMANAR	67.20	-5.88%	463,311
ARABEC	41.40	-5.69%	4,237,806

Group's Company's statistics

Company	High	Low	Volume	Traded Value
Oula Fuel Marketing	160	152	285,619	44,498
Soor Fuel Marketing	157	147	282,781	43,308
KBT	86.4	83	1,457,652	121,990
Al Maidan Clinic	-	-	-	-

Global Market Statistics

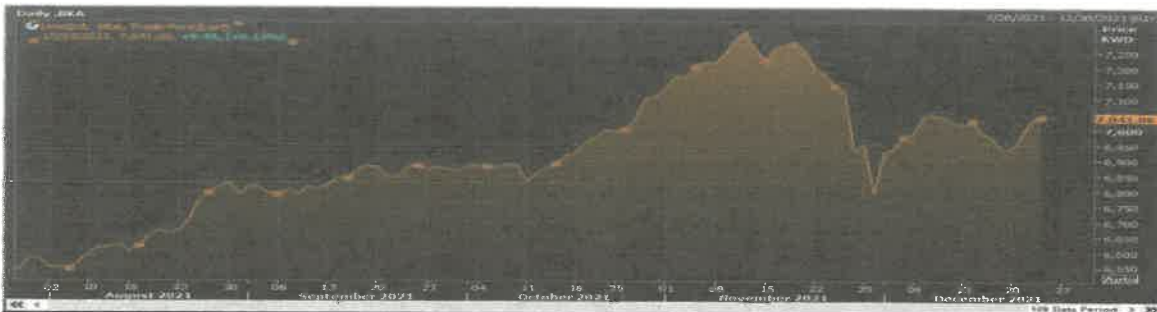
Company	Value	%ΔWTD	%Ytd
S&P 500	4,649.0	-1.3%	25.5%
Nasdaq	15,341.0	-1.4%	20.7%
Hangseng	23,102.0	-0.7%	-12.4%
DAX	15,477.0	0.0%	13.9%

Boursa Kuwait Index Performance

	Value	Δ WTD%	Δ YTD %
BK Premier Index	7,649	1.3%	26.4%
BK Main 50 Index	6,079	-0.1%	31.1%
BK All Share Index	7,041	0.9%	27.0%

GCC Market Performance

	Value	Δ WTD%	Δ YTD %
Saudi (TASI)	11,201	-1.23%	28.90%
Abu Dhabi (ADI)	8,431	-4.80%	67.11%
Dubai (DFM)	3,144	-3.94%	26.17%
Qatar (QE)	11,696	0.08%	12.07%





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Top Buy Recommendations

KFH: *The bank's profits increased in the first nine months of this year by 66.1%, as the Profits for the period amounted to 168.088 million KWD, compared to profits for the first nine months of last year, which amounted to 101.208 million KWD.

*The bank achieved profits of 65.895 million KWD in the third quarter of this year, compared to 44.291 million KWD in profits for the same period last year, an increase of 48.8%.

*Updating Studies and Resuming Acquisition Procedures for "Ahli United Bank of Bahrain"

*The Board of Directors of Kuwait Finance House "KFH" agreed to update the studies of financial and legal due diligence, and to resume the related procedures related to the acquisition of Ahli United Bank of Bahrain.

NBK: *The bank's profits in the first nine months of this year 2021 increased by 51.1%, as Profits for the period amounted to 254.819 million dinars, compared to 168.676 million dinars, profits for the first nine months of 2020.

*An increase in the total equity of the bank's shareholders by 8.5% as of September 30, 2021; it reached 3.44 billion dinars, compared to 3.17 billion dinars in the same period of the previous year.

*Increasing the bank's capital to one billion dinars

MABANEE: * The company's financial statements showed a significant increase in profits in the first nine months of this year, amounting to 329.1%.

*Profits for the period amounted to 40.65 million dinars, compared to profits for the same period last year, which amounted to 9.48 million dinars.

*Starting the implementation of the two Avenues projects in the Kingdom of Saudi Arabia in the regions of Riyadh and Al-Khobar.

AGLTY: *A big jump in the company's profits during the third quarter of this year by about 5952.4%, as the profits for the period amounted to 926.861 million KWD, compared to profits of about 15.314 million dinars in the third quarter of last year.

*The company achieved profits of 978.072 million KWD in the first nine months of this year, compared to profits of 31.523 million KWD for the same period in 2020, a significant increase of 3002.7%.

*The company achieved exceptional profits in the third quarter of the year as a result of the sale of its global integrated logistics company to DSV in a share exchange transaction. Accordingly, the profit from non-continuous operations amounted to 918.4 million KWD in the third quarter and 952.8 million KWD in the first nine months of the year.

Market Commentary

*The performance of the Kuwait Stock Exchange varied at the close of trading on Thursday, as the general and first indices rose by 0.13% and 0.23%, respectively, while the main and "main 50" indices declined by 0.15% and 0.26%, respectively.

*The stock market's liquidity decreased today by 10.2% to reach 51.74 million KWD, compared to 57.62 million KWD yesterday. Trading volumes also decreased by 5.1%, reaching 247.28 million shares, compared to 260.62 million shares in Wednesday's session.

Outlook:

*The price of a barrel of Kuwaiti oil rose by \$2 to \$74.69 in trading on Wednesday, compared to \$72.69 in trading the day before yesterday Tuesday, according to the price announced by the Kuwait Petroleum Corporation.

*In global markets, Brent crude rose \$1.31 to \$75.29 a barrel, and US West Texas Intermediate crude rose \$1.64 to \$72.76.

Upcoming events

26/12/2021 ARZAN Board of Directors Meeting

26/12/2021 MANAZEL Board of Directors Meeting

30/12/2021 REMAL AGM