



شركة شرق للإستثمار ش.م.ك (مقفلة)
SHARQ INVESTMENT Co. (K.S.C.C.)

Kuwait Weekly Report

September 23, 2021

TOP BUY RECOMMENDATIONS ON FUNDAMENTALS					
	Close Price	Target Price	PE	PBV	D/Y
Zain	602	700	14	2.2	7.2%
Mabanee	781	800	20	1.9	0.7%
NBK	960	1,070	25	1.8	1.9%
Gulf Bank	236	265	21	1.1	2.1%

TOP RECOMMENDATIONS ON TECHNICALS					
	Price	S1	S2	R1	R2
QURAIN	380	378	360	400	420
TAM	295	290	275	330	380
ABK	244	220	217	230	250
AGILITY	989	980	960	1,020	1,070

Top Gainers

Company	Price	% Chg	Volume
National Consumer Holding Co.	122	43.2%	62,079,102
Gulf Franchises Holding	47	19.3%	47,528
National International Holding	132	13.8%	12,663,905
Ras Al Khaimah Cement	92.3	11.2%	297,675
Kuwait Finance and Investment	86.9	8.9%	2,241,848

Top Losers

Company	Price	% Chg	Volume
Kuwait Hotels	80.2	-12.6%	10,405
International Financial Cons	118	-6.4%	12,578,957
Arzan Financial Group	167	-6.2%	50,473,863
Combined Contracting Group	365	-4.7%	2,444,009
Arabi Holding Group	153	-4.4%	1,883,821

Group's Company's statistics

Company	High	Low	Volume	Traded Value
Oula Fuel Marketing	172	161	7,904,696	1,323,510
Soor Fuel Marketing	173	163	2,224,089	371,577
KBT	102	85.1	27,856,368	2,604,190
Al Maidan Clinic	-	-	-	-

Global Market Statistics

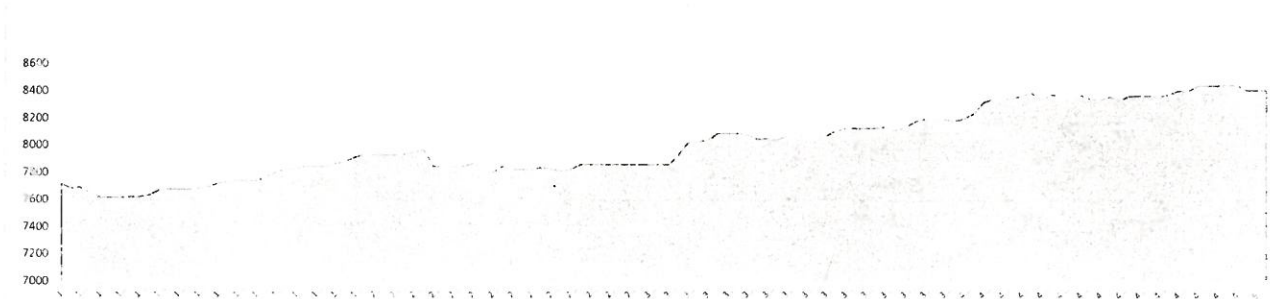
Company	Value	%ΔWTD	%Ytd
S&P 500	4,395.0	-0.8%	18.7%
Nasdaq	14,896.0	-1.0%	17.2%
Hangseng	24,403.0	-2.1%	-7.5%
DAX	15,506.0	-0.6%	14.1%

Boursa Kuwait Index Performance

	Value	Δ WTD%	Δ YTD %
BK Premier Index	7,516	0.1%	24.2%
BK Main 50 Index	5,908	4.8%	27.4%
BK All Share Index	6,876	0.0%	24.0%

GCC Market Performance

	Value	Δ WTD%	Δ YTD %
Saudi (TASI)	11,270	-1.28%	29.70%
Abu Dhabi (ADI)	7,824	0.20%	55.07%
Dubai (DFM)	2,839	-2.27%	13.93%
Qatar (QE)	11,240	0.14%	7.70%





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Top Buy Recommendations

Zain: Offering decent dividend yield at current levels, 18% growth in bottomline in 2Q2021 mainly attributable to lower finance cost and expected credit losses in financial assets.

Mabane: With gradual reopening of economy and lifting of Covid restrictions, Mabane will benefit from increase in its Avenues mall footfall and hotel occupancy. Hotel in Bahrain Avenues mall will start operations in the next quarter while Company has finally decided to go ahead with its giant project in Riyadh which will boost its revenue growth after its completion in 2025.

National Bank of Kuwait: Strong earnings recovery in 1H21. Provisioning trade are improving. Major beneficiary of the potential mortgage law when passed.

Gulf Bank: Lower impairments and better than expected net interest margins will further boost profitability. Higher than expected loans and deposits growth in 2Q2021.

Market Commentary

*Kuwaiti indices rose collectively, today, Thursday; For the first time this week; Where the general index rose 0.45%, the primary market rose 0.47%, and the "main 50" and main indices recorded a growth of 0.35% and 0.37%, respectively.

*The Kuwaiti stock market's liquidity increased today by 32.7% to reach 56.04 million dinars, compared to 42.23 million dinars yesterday.

* Trading volumes also increased by 32%, reaching 309.24 million shares, compared to 234.33 million shares in Wednesday's session

*The price of a barrel of Kuwaiti oil rose in yesterday's session by 44 cents; to reach \$75.72, compared to \$75.28 a barrel the day before yesterday, Tuesday; This is according to the price announced by the Kuwait Petroleum Corporation.

Outlook:

*There is speculation in the markets whether or not real estate developer Evergrande will pay the interest due on the dollar-denominated bond today.

*Today, the Chinese central bank pumped 110 billion yuan (\$17 billion) via reverse repurchase agreements for a period of 7 days and 14 days, the largest pace in 8

*The US Federal Reserve decided to keep interest rates unchanged in a range from zero to

Upcoming events

9/28/2021 BAITAKREIT CORPORATE ACTION CONFIRMATION
9/30/2021 AUB AGM