



شركة شرق للإستثمار ش.م.ك (مقفلة)
SHARQ INVESTMENT Co. (K.S.C.C.)

Kuwait Weekly Report

25-Nov-21

TOP BUY RECOMMENDATIONS ON FUNDAMENTALS					
	Close Price	Target Price	PE	PBV	D/Y
NBK	1,017	1,070	24	1.9	1.78%
GBK	254	300	20	1.2	1.96%
ZAIN	590	650	14	2.2	7.28%
NRE	224	260	1	0.7	0.00%

TOP RECOMMENDATIONS ON TECHNICALS					
	Price	S1	S2	R1	R2
TAM	334	330	325	370	400
AREEC	317	310	300	340	360
ALAFCO	244	240	238	255	270
AGLTY	997	980	960	1,035	1,090

Top Gainers

Company	Price	% Chg	Volume
TAHSSILAT	64	22.6%	21,611,862
WETHAQ	63	7.69%	4,181,352
LAND	111.00	6.73%	16,661,321
KPROJ	150	5.63%	19,450,904
FTI	67	5.62%	26,321

Top Losers

Company	Price	% Chg	Volume
MARAKEZ	88	-23.48%	1,486,849
EDU	574	-15.59%	1,665,644
PAPCO	60.9	-14.59%	917
EQUIPMENT	66	-10.93%	2,652,555
IFAHR	64	-8.70%	11,521,052

Group's Company's statistics

Company	High	Low	Volume	Traded Value
Oula Fuel Marketing	164	159	662,776	106,702
Soor Fuel Marketing	160	154	422,540	66,915
KBT	91	87	1,537,365	136,937
Al Maidan Clinic	-	-	-	-

Global Market Statistics

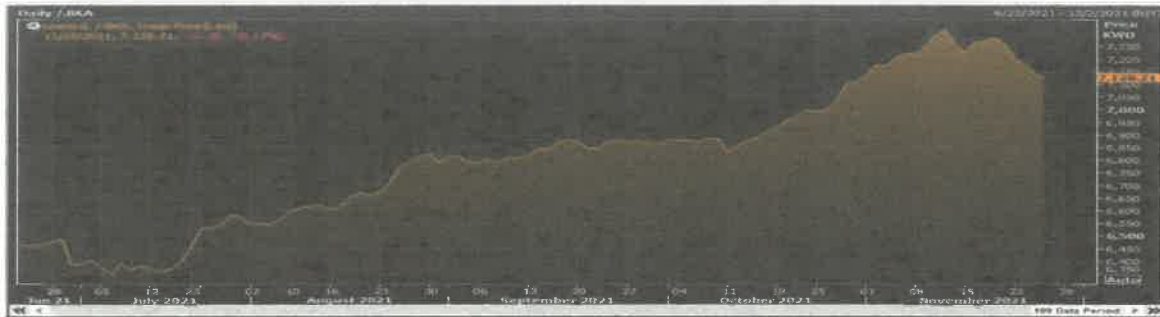
Company	Value	%ΔWTD	%Ytd
S&P 500	4,701.0	0.3%	26.9%
Nasdaq	15,845.0	-0.5%	24.7%
Hangseng	24,740.0	-2.3%	-6.2%
DAX	15,913.0	-2.1%	17.1%

Bursa Kuwait Index Performance

	Value	Δ WTD%	Δ YTD %
BK Premier Index	7,719	-2.1%	27.6%
BK Main 50 Index	6,162	-2.6%	32.9%
BK All Share Index	7,128	-2.1%	28.5%

GCC Market Performance

	Value	Δ WTD%	Δ YTD %
Saudi (TASI)	11,419	-2.80%	31.41%
Abu Dhabi (ADI)	8,453	1.25%	67.54%
Dubai (DFM)	3,170	-2.91%	27.21%
Qatar (QE)	11,790	-1.33%	12.97%





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Top Buy Recommendations

NBK: *The bank's profits in the first nine months of this year 2021 increased by 51.1%, as Profits for the period amounted to 254.819 million dinars, compared to 168.676 million dinars, profits for the first nine months of 2020.
*An increase in the total equity of the bank's shareholders by 8.5% as of September 30, 2021; it reached 3.44 billion dinars, compared to 3.17 billion dinars in the same period of the previous year.
GBK: *The bank's profits in the first nine months of 2021 increased by 49.8%.
**The bank achieved profits in the mentioned period of 27.49 million KWD, compared to 18.35 million KWD profits for the first nine months of 2020.
*The bank's recorded profits in the third quarter of 2021 amounting to 10.97 million KWD, a growth of 66.5% over its level in the same quarter of 2020 of 6.59 million KWD.
ZAIN: * The company's profit in the third quarter of this year increased by 3.4%, As the period rose to 49.492 million KWD, compared to 47.874 million KWD for the same period in 2020
*The company achieved profits of 135.414 million KWD in the first nine months of this year, compared to the profits of the same period in 2020, amounting to 131.594 million KWD, an increase of 2.9%.
*The company expands into financial technology by investing in ZoodPay, as its brand, "Zain Ventures", which is responsible for managing the investment portfolio of its operations, joined a group of global investors to invest in the ZoodPay platform, which offers innovative solutions in "Buy Now, Pay Later" (BNPL) systems in emerging markets.
NRE: *A significant increase in the company's profits during the third quarter of this year, with a growth rate of approximately 6173%.
*Profits for the period amounted to 216.26 million KWD compared to profits of 3.45 million KWD for the third quarter of last year.
*The company achieved profits of 225.36 million KWD in the first nine months of this year, compared to about 2.99 million KWD, profits for the same period of 2020, with a significant increase of 7428.5%.

Market Commentary

* The Kuwait Stock Exchange continued its decline on Thursday; for the fifth consecutive session; Where its general index decreased by 0.17%, and the first market fell by 0.19%, and the main and "Main 50" indices declined by 0.11% and 0.40%, respectively.
*The total trading volumes in the stock exchange at the end of today's session amounted to about 219.03 million shares, which came through the implementation of 9,238 thousand deals, which achieved liquidity of approximately 37.88 million KWD.
Outlook:
*The price of a barrel of Kuwaiti oil rose \$3.23 to reach \$82.79 a barrel in trading yesterday, Wednesday, compared to \$79.56 in trading the day before yesterday, according to the price announced by the Kuwait Petroleum Corporation.
*In global markets, Brent crude fell 6 cents to settle at \$82.25 a barrel, while the US West Texas Intermediate crude futures contract fell 11 cents to \$78.39.
*The credit rating agency, Fitch, stated that the Kuwaiti economy is expected to boost its growth from 0.9% in the current year to 5% in 2022, but the agency indicated that this recovery that follows the stage of the repercussions of the Corona epidemic and beyond will be weaker than what most peer economies will achieve. for the Kuwaiti economy.

Upcoming events

29/11/2021 JAZEERA AGM
29/11/2021 EDU AGM
01/12/2021 BOUBYAN AGM