

شركة شرق للإستثمار ش.م.ك (مقفلة)
SHARQ INVESTMENT Co. (K.S.C.C.)

Kuwait Weekly Report

28-Oct-21

TOP BUY RECOMMENDATIONS ON FUNDAMENTALS					
	Close Price	Target Price	PE	PBV	D/Y
NBK	990	1,070	23	1.8	1.88%
GBK	246	290	19	1.1	2.04%
MABANEE	787	820	20	1.8	0.68%
AGLTY	1000	1,100	40	1.8	0.91%

TOP RECOMMENDATIONS ON TECHNICALS					
	Price	S1	S2	R1	R2
NIND	274	248	238	285	330
INTEGRATED	374	370	360	380	400
NRE	216	213	208	220	230
HUMANSOFT	3,348	3,300	3,200	3,500	3,600

Top Gainers

Company	Price	% Chg	Volume
MENA	96	113.3%	208,119,254
LAND	134	35.35%	13,503,888
ALAQARIA	55.50	25.57%	22,042,148
SALBOOKH	60	23.20%	61,157,608
TAAMEER	42.3	22.61%	49,100,740

Top Losers

Company	Price	% Chg	Volume
MUNSHAAT	66.7	9.86%	2,262,181
HCC	160	9.60%	52,001
NCCI	168	6.15%	17,847,270
TAMINV	382	5.91%	777,831
PAPCO	72	5.51%	58,576

Group's Company's statistics

Company	High	Low	Volume	Traded Value
Oula Fuel Marketing	170	165	1,758,995	293,828
Soor Fuel Marketing	169	164	787,639	130,712
KBT	97	93	8,048,884	765,432
Al Maidan Clinic	-	-	-	-

Global Market Statistics

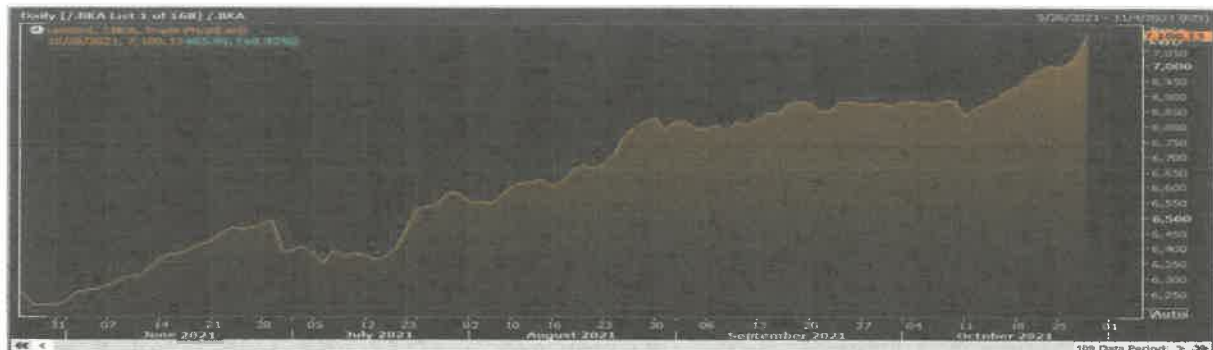
Company	Value	%ΔWTD	%Ytd
S&P 500	4,551.0	0.7%	22.9%
Nasdaq	15,235.0	0.7%	19.9%
Hangseng	25,555.0	-2.2%	-3.2%
DAX	15,679.0	2.1%	15.4%

Boursa Kuwait Index Performance

	Value	Δ WTD%	Δ YTD %
BK Premier Index	7,678	1.4%	26.9%
BK Main 50 Index	6,169	1.6%	33.1%
BK All Share Index	7,100	1.8%	28.0%

GCC Market Performance

	Value	Δ WTD%	Δ YTD %
Saudi (TASI)	11,765	-0.76%	35.39%
Abu Dhabi (ADI)	7,872	-0.05%	56.03%
Dubai (DFM)	2,861	0.14%	14.81%
Qatar (QE)	11,806	-0.42%	13.13%





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Top Buy Recommendations

NBK: *The bank's profits in the first nine months of this year 2021 increased by 51.1%, as Profits for the period amounted to 254.819 million dinars, compared to 168.676 million dinars, profits for the first nine months of 2020.
*An increase in the total equity of the bank's shareholders by 8.5% as of September 30, 2021; it reached 3.44 billion dinars, compared to 3.17 billion dinars in the same period of the previous year.
GBK: *The bank's profits in the first nine months of 2021 increased by 49.8%.
*The bank achieved profits in the mentioned period of 27.49 million KWD, compared to 18.35 million KWD profits for the first nine months of 2020.
*The bank's results were supported by an increase in operating income, a decrease in provisions and impairment losses, despite this being offset by an increase in operating expenses.
MABANEE: * A big jump in the company's profits during the first half of this year, with a growth of 1592.1%.
*The profits for the period amounted to 26.455 million KWD , compared to profits for the first half of 2020 of 1.563 million KWD.
*The company is expected to announce in the coming days a growth in profits for the nine months of the current year 2021, after the the stabilization of the situation inside the country and the significant decline in Covid-19 injuries and the return of life to its normal course.
AGLTY: *It is expected that the company will achieve free cash flows of about 200 to 250 million USD annually from its 8% stake in the Danish "DSV Banalpina" company, through dividends and share buyback programs, as well as an increase in the company's profits by 215% in the first half of this year; where The profits amounted to 51.21 million KWD, compared to 16.21 million KWD in profits for the same period in 2020.
*The company is expected to announce in the coming days a growth in profits for the nine months of the current year 2021, after the stabilization of the situation inside the country and the significant decline in Covid-19 injuries and the return of life to its normal course.

Market Commentary

*The Kuwait Stock Exchange continued to rise on Thursday, for the third session in a row, as its general index rose by 0.92%, and the first market rose 1.05%, and the main and "main 50" indices recorded a growth of 0.54% and 0.60%, respectively.
*The total trading volumes on the stock exchange at the end of today's session amounted to about 680.45 million shares, which came through the implementation of 20,884 transactions, which achieved liquidity of 103.85 million KWD, as the second most active liquidity in the current year.
Outlook:
*The price of a barrel of Kuwaiti oil fell in yesterday's session by 57 cents; It reached 84.65 USD, compared to 85.22 USD a barrel in the trading day before yesterday on Tuesday, according to the price announced by the Kuwait Petroleum Corporation.
*Oil prices fell by more than 2% at the settlement of trading on Wednesday, after a sudden rise in US crude stocks, and with monitoring developments in the supply of crude.
*Data from the Energy Information Administration revealed that crude stocks in the United States rose by 4.3 million barrels in the week ending on the twenty-second of October, while expectations were for a decline of 100,000 barrels.
*The Bitcoin Fund, the first listed digital asset fund in the Middle East, has received approval from the Dubai Financial Services Authority to list the Market Price Trading Program on Nasdaq Dubai.

Upcoming events

01/11/2021 BOURSA Board of Directors Meeting
01/11/2021 NIND Board of Directors Meeting
01/11/2021 JAZEERA Board of Directors Meeting