



شركة شرق للإستثمار ش.م.ك (مقفلة)
SHARQ INVESTMENT Co. (K.S.C.C.)

Kuwait Weekly Report

June 3, 2021

TOP BUY RECOMMENDATIONS ON FUNDAMENTALS

	Close Price	Target Price	PE	PBV	D/Y
Zain	596	700	14	2.3	5.6%
NBK	832	900	26	1.5	2.2%
Mezzan	625	700	17	1.7	2.8%
Humansoft	3,616	4,500	8	3.2	11.1%

TOP RECOMMENDATIONS ON TECHNICALS

	Price	S1	S2	R1	R2
Boubyan Petrochemical	910	905	900	935	960
NBK	832	828	820	842	857
AUB	224	220	213	228	240
Zain	596	594	584	600	610

Top Gainers

Company	Price	% Chg	Volume
ACICO Industries	119	15.5%	14,943,141
Amar Finance & Leasing	63.2	13.9%	551,233
Al Salam Group Holding	27.9	8.6%	14,747,481
Fujairah Cement Industries	36.2	7.7%	3,423,551
Al Mazaya Holding	93.7	7.6%	106,762,925

Top Losers

Company	Price	% Chg	Volume
Dar Al Thuraya Real Estate	95.9	-3.8%	46,944
Warba Insurance Co	139	-11.5%	7,912,733
Kuwait Reinsurance Co	244	-10.3%	7,113
Jiyad Holding Co	58.8	-9.3%	4,816,292
Gulf North Africa Holding	68.3	-8.4%	3,748,284

Group's Company's statistics

Company	High	Low	Volume	Traded Value
Oula Fuel Marketing	145	139	356,430	50,173
Soor Fuel Marketing	143	137	175,770	24,595
KBT	81.3	76.9	5,253,485	192,579
Al Maidan Clinic	-	-	-	-

Global Market Statistics

Company	Value	%ΔWTD	%Ytd
S&P 500	4,208.1	0.3%	13.6%
Nasdaq	13,675.8	-0.2%	7.6%
Hangseng	28,966.0	-0.7%	9.8%
DAX	15,602.7	1.0%	14.8%

Boursa Kuwait Index Performance

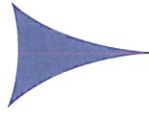
	Value	Δ WTD%	Δ YTD %
BK Premier Index	6,803	1.2%	12.4%
BK Main 50 Index	5,426	0.1%	17.0%
BK All Share Index	6,257	0.8%	12.8%

GCC Market Performance

	Value	Δ WTD%	Δ YTD %
Saudi (TASI)	10,681	1.54%	22.92%
Abu Dhabi (ADI)	6,602	0.82%	30.86%
Dubai (DFM)	2,824	0.27%	13.33%
Qatar (QE)	10,754	-0.09%	3.05%

Group's Listed Companies News

KBT disclosed corporate action regarding the capital decrease of 3.5% (which will be distributed to shareholders on 12th July 2021) which will suspend KBT shares from trading starting from June 24th 2021 till July 12th 2021.



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Top Buy Recommendations

Zain: Offering decent dividend yield at current levels, losses were contained in Iraq and significant growth in revenue was witnessed in Sudan.

NBK: Strong international oil prices and extension of stimulus package until June this year, will boost banking sector liquidity. Being the largest lender NBK will benefit the most.

Mezzan Holding: Recently added to the MSCI emerging market index. Earnings grew by 98% in 2020 mainly on better margins and lower finance costs. Business model provides resilience against any cyclical changes e.g. pandemic etc.

Humansoft: Announced better than expected 1Q21 results. Sustained impact of Covid related lockdowns and discounted fee by reducing operating expenses. Balance sheet is strong. Offering attractive dividend yield at current price.

Market Commentary

Kuwait stock market index remained rangebound during the week and Bursa Kuwait All Share Index gained 0.8% while Premier index gained 1.2% during the week. Index heavyweight Mabaneer lost 3% during the week while KFH closed flat. Since major companies have announced their financial results market participants are now focusing on economic reopening and political developments.

International oil prices jumped 4% to USD 69 per barrel giving new hopes to investors for increased liquidity and better macroeconomic prospects.

Outlook:

Market participants are expected to focus on lockdown measure, reopening of economies and pace of vaccination in the Country and globally.

Upcoming events

- 06/06/2021 Burgan Bank AGM
- 08/06/2021 Jazeera Airways 10% right shares ex date
- 08/06/2021 NIND 5 % bonus shares ex date
- 09/06/2021 Boubyan Petrochemicals AGM